

**Powell Aircraft Title, Escrow and Data Services is the designated Escrow Agent that will close the transaction on the 1973 Cessna 500 Citation N31LW.**

**Escrow Instructions**

After confirmation of a purchase, escrow funds will be directed to the above escrow agent. Escrow Instructions will be sent to the eventual buyer with invoice confirmation. Wire Transfer Only in regard to Payment. Escrow Funds should be identified by "N" Number of Aircraft which represents escrow number.

Powell Aircraft Title, Escrow and Data Services Agent Fee is \$1200.00 to close this transaction and that fee is split equally between Buyer & Seller as that equates to industry standard. Once funds arrive into Escrow, title will be pulled in regard to the airframe and its engines after complete description of those engines and other necessary documentation ~ make, model and serial number is provided by Seller!

Powell Aircraft Title will also need contact information for Seller, Lender and the Buyer so that I can prepare all of the necessary documents for closing!

Escrow Closings include the transfer of funds to escrow account and the transfer of ownership for the aircraft.

Checklist for closing is as follows:

1. **Title Search on aircraft, and if applicable, engines and/or propellers.**
2. **Fax or email written escrow instructions to Powell Aircraft title Service. Verbal instructions are not acceptable**
3. **Purchaser transfer funds into escrow account.**
4. **Seller remits documents necessary for transfer of ownership and clear title to Powell Aircraft title Service**
5. **Furnish written authorization to transfer funds and file documents**
6. **Powell Aircraft Title Services closes transaction by simultaneous release of funds from escrow and filing of documents with the FAA Aircraft Registry.**

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